

2024 SDTTA PRESIDENTS REPORT

Dear Members,

I am delighted to present the President's Report for this year, a year that has seen our club achieve unprecedented growth and success. This remarkable journey is a testament to the hard work, dedication, and passion of our entire committee and especially our Treasurer and match Secretary Alan Trang.

Membership Growth

This year, we have witnessed a significant increase in our membership numbers. Our member base has grown by at least 20% whilst I've been at the club., marking the highest growth rate in the club's history. This surge reflects the growing popularity of our club and the strong sense of community we foster.

Achievements and Milestones

Our interclub matches have continued to prove a very popular event with a few more planned for this year. We have a lot of members that have achieved state level success, being selected to represent our state in various national events throughout the year, showcasing our talent and determination. A big congratulation to these players for supporting our club and raising the playing standard.

Financial Health

The club's financial health remains robust. Through prudent management and safe investments, we have not only slightly increased our revenue but also ensured that we have the resources to support future growth.

Future Outlook

Looking ahead, we are excited about the future prospects of our club. Plans are already underway for new club logo and clothing, more interclub matches and further expansion of our facilities if council allows. We aim to continue this trajectory of growth, building on the solid foundation we have established.

Conclusion

In conclusion, this year has been a landmark year for our club. The unprecedented growth and achievements we have experienced are a collective victory for all members. I extend my heartfelt gratitude to the committee and players, and our loyal supporters for their unwavering commitment and support.

Together, we have set a new benchmark for success, and I am confident that we will continue to achieve greater heights in the years to come.

The committee of Myself, Jason Tran, Alan Trang, William Poplawski, Wol Borkut, Charles Chirico, Phil Mullens, Chau Nguyen, Eric Linberg, Jake Ballistrino & Martin Chacko have had frank and honest discussions during the year regarding many sectors of our club and it is a testament to them that they have stayed focussed and on task. It is a committee with differing views on occasions but one that can always find a solution in the interests of the club no matter how confronting discussions and opinions become.

A big thank you to Scott Nicholls for helping with the weekly scores, Alan Trang for his tiresome work running daily tasks organising fill ins, Teams and interclub matches. And last but not least Phillip

Mullens for his tiresome work in setting up the stadium on Monday and Wednesday nights, along with all the members which come early on pennant nights to help setup our playing area. Without the help of all these special members our club would not run.

Our Treasurer Alan will detail our 2022/2023 result but again I would like to place on record the fact that his continual control of expenditure and extraordinary experience should not be underestimated. His dedication is unparalleled and should be applauded.

If re-elected I will continue, with the support of Committee, to drive a positive, nurturing and embracing club that stands up for our values.

Robert Katsipis

President

Treasurer's Report 2023 AGM

For the 2023 period, the club has recorded a profit of \$1,654.00. The profit is made up of a total income of \$43,109.00 while expenses amounted to \$41,456.00 leading to this positive result.

Majority of this income has come from table hire fees. Our BAS returns have also allowed us to claim back \$3,383.00 in GST refunds.

As at today's date, we have one current term deposit of \$271,304.71 due to mature on 04/09/24. This investment comes with an interest rate of 4.25% which should produce a return on investment of approximately \$11,530.00

The club is in a good financial position with both Monday and Wednesday pennants looking healthy and strong but we will do our best to continue to grow the club.

Alan Trang

Treasurer

**SUNSHINE & DISTRICT TABLE TENNIS ASSOCIATION INC. ABN 84
562 373 984**

Detailed Statement of Financial Performance

For the year ended 31 December 2023

	2023	2022
	\$	\$
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<u>Income</u>		
Championship fees	790	840
Interest received	2,952	(1,534)
Membership fees	3,260	2,960
GST refunds	3,383	2,615
Other income		45
Table hire fees	23,509	20,375
TTV Player registration	9,215	7,380
Total income	43,109	32,681
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<u>Expenses</u>		
Accountancy	660	550
Bank Fees And Charges	10	
Catering and presentations	730	1,280
Championship events - various	1,435	
Depreciation - plant	2,266	2,266
Materials - balls, etc.	817	2,190
Rent - table tennis centre	21,239	8,655
Sundry expenses	260	716
Trophies etc	3,899	4,085
TTV Affiliation fee	525	165
TTV Player registration	9,615	7,840
Website expenses		582
Total expenses	41,456	28,329
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Net Profit from Ordinary Activities before income tax	1,654	4,352
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Alan Trang - Honorary Treasurer

**SUNSHINE & DISTRICT TABLE TENNIS ASSOCIATION INC. ABN 84
562 373 984**

Statement of Financial Position as at 31 December 2023

	Not e	2023 \$	2022 \$
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<u>Assets</u>			
<u>Current Assets</u>			
Cash assets		60,163	55,304
Receivables		226	
Other financial assets		271,305	268,353
Current tax assets		942	801
Total Current Assets		332,635	324,458
<u>Non-Current Assets</u>			
Property, plant and equipment		1,517	3,783
Total Non-Current Assets		1,517	3,783
Total Assets		334,153	328,241
<u>Liabilities</u>			
<u>Current Liabilities</u>			
Payables		4,258	
Total Current Liabilities		4,258	
Total Liabilities		4,258	
Net Assets		329,895	328,241
<u>Member's Equity</u>			
Opening balance		328,241	323,889
Current year profit		1,654	4,352
Total Equity		329,895	328,241

Alan Trang - Honorary Treasurer